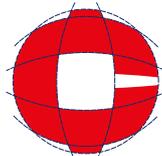


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中持基業控股有限公司
Kate China Holdings Limited

KATE CHINA HOLDINGS LIMITED **中持基業控股有限公司**

(incorporated in Hong Kong with limited liability)

(Stock code: 8125)

APPOINTMENT OF EXECUTIVE DIRECTORS AND NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that with effect from 27 October 2015:

- (1) Mr. Chan has been appointed as an executive Director;
- (2) Mr. Liu has been appointed as an executive Director; and
- (3) Mr. Yuan has been appointed as a non-executive Director.

The board (the “**Board**”) of directors (the “**Director(s)**”) of Kate China Holdings Limited (the “**Company**”) is pleased to announce that (1) Mr. Chan Chi Yuen (陳志遠) (“**Mr. Chan**”) and Mr. Liu Rongsheng (劉榮生) (“**Mr. Liu**”) have been appointed as executive Directors; and (2) Mr. Yuan Guanghua (袁光華) (“**Mr. Yuan**”) has been appointed as a non-executive Director with effect from 27 October 2015.

The biographical details of Mr. Chan, Mr. Liu and Mr. Yuan are set out as follows:

Mr. Chan Chi Yuen

Mr. Chan, aged 49, obtained a Bachelor degree with honours in Business Administration and a Master of Science degree with distinction in Corporate Governance and Directorship from Hong Kong Baptist University. He is a fellow of the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants, and an associate of the Institute of Chartered Accountants in England and Wales. Mr. Chan is a practising certified public accountant and has extensive experience in financial management, corporate development, corporate finance and corporate governance.

He is currently an executive director and the chief executive officer of Noble Century Investment Holdings Limited (stock code: 2322) and an executive director of e-Kong Group Limited (stock code: 524), an independent non-executive director of Asia Energy Logistics Group Limited (stock code: 351), REX Global Entertainment Holdings Limited (formerly known as China Gamma Group Limited) (stock code: 164), Jun Yang Solar Power Investments Limited (stock code: 397), Media Asia Group Holdings Limited (stock code: 8075), New Times Energy Corporation Limited (Stock code: 166), U-RIGHT International Holdings Limited (stock code: 627) and Leyou Technologies Holdings Limited (stock code: 1089). Mr. Chan was an executive director of China Minsheng Drawin Technology Group Limited (formerly South East Group Limited) (stock code: 726) from December 2013 to July 2015 and Co-Prosperity Holdings Limited (stock code: 707) from December 2014 to October 2015, an executive director and the chairman of Kong Sun Holdings Limited (stock code: 295) from December 2011 to September 2013, and an independent non-executive director of China Sandi Holdings Limited (stock code: 910) from September 2009 to July 2014. The issued shares of all the aforesaid companies are listed and traded on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Mr. Liu Rongsheng

Mr. Liu, aged 53, completed a professional programme in international economics and trading from 北京經濟技術研修學院, the People’s Republic of China (the “**PRC**”) in 1998. He also holds a qualification as a senior economist in the PRC. Mr. Liu has over 25 years of experience in import and export trading, logistics, corporate strategic management, project management and finance business.

Mr. Yuan Guanghua

Mr. Yuan, aged 60, completed a professional programme in financial accounting from 江蘇省經濟管理學院 (formerly 南通工業管理幹部學院), the PRC in 1989 and completed a China Real Estate Chairman of BOD and CEO Senior Advanced Study Class from Shanghai Jiao Tong University (上海交通大學), the PRC in 2006. He has over 30 years of experience in financial, sales and business management. He is currently an executive vice president of a private group in Shanghai in the real estate industry, the PRC.

Save as disclosed above, each of Mr. Chan, Mr. Liu and Mr. Yuan has not held any other directorships in public companies listed in Hong Kong or any other major exchanges in the last three years preceding the date of this announcement.

Each of Mr. Chan, Mr. Liu and Mr. Yuan is appointed for an initial term of two years and will be subject to re-election in accordance with the Company’s articles of association or the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM**”) of the Stock Exchange.

Mr. Chan is entitled to an annual director's remuneration of HK\$1,200,000 per annum, which was determined having considered his experience, duties and responsibilities and the prevailing market rate of companies of comparable size and similar operation.

Mr. Liu is entitled to an annual director's remuneration of HK\$960,000 per annum, which was determined having considered his experience, duties and responsibilities and the prevailing market rate of companies of comparable size and similar operation.

Mr. Yuan is entitled to an annual director's remuneration of HK\$240,000 per annum, which was determined having considered his experience, duties and responsibilities and the prevailing market rate of companies of comparable size and similar operation.

Each of Mr. Chan, Mr. Liu and Mr. Yuan does not hold any other positions in the Company and its subsidiaries and does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Liu has interests of 5,000,000 shares of the Company, representing approximately 1.52% of the entire issued share capital of the Company. Save as disclosed above, Mr. Chan, Mr. Liu and Mr. Yuan do not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Chan, Mr. Liu and Mr. Yuan have confirmed there is no other matter that is required to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules or needs to be brought to the attention of the shareholders of the Company.

The Board members would like to express its warmest welcome to Mr. Chan, Mr. Liu and Mr. Yuan for joining the Board.

By order of the Board
Kate China Holdings Limited
Chan Tat Wah
Chairman and Executive Director

Hong Kong, 27 October 2015

As at the date of this announcement, the executive Directors are Mr. Chan Tat Wah (Chairman), Mr. Fok Chun Kit (CEO), Mr. Tsang Kei Cheong, Mr. Chan Chi Yuen and Mr. Liu Rongsheng; the non-executive Director is Mr. Yuan Guanghua; and the independent non-executive Directors are Mr. Lu Tak Ming, Professor Lai Kin Keung and Mr. Chan Chiu Hung Alex.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; (ii) there are no other matters the omission of which would make any statement herein or in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the website of the Company at www.katechina.hk.