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Royal Century Resources Holdings Limited

仁德資源控股有限公司

(incorporated in Hong Kong with limited liability)

(Stock code: 8125)

PROFIT WARNING

This announcement is made by Royal Century Resources Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the provisions of inside information under Part XIV A of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 17.10 of the Rules (“**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that, based on the preliminary review by the Board of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2022 (the “**Period**”), the Group expects to record a significant increase in the net loss for the Period as compared to that for the six months ended 30 September 2021 (the “**Corresponding Period**”). The Group’s net loss for the Period is expected to be approximately HK\$11 million to HK\$13 million, as compared to that of approximately HK\$7 million for the Corresponding Period.

Based on information currently available, the Board considers that the expected increase in net loss for the Period as compared to that for the Corresponding Period was mainly due to (i) decrease in rental income from leasing of the scaffolding equipment which was attributable to the delay in progress of certain construction projects, (ii) increase in cost of design, fitting out and engineering services rendered and (iii) slowdown of economic recovery in Hong Kong resulting from the recurring waves of the COVID-19 pandemic.

The Company is still in the process of finalising the financial statements of the Group for the Period. The information contained in this announcement is only based on preliminary review by the Board on the unaudited consolidated management accounts of the Group and the information currently available, and may be subject to adjustments. The unaudited consolidated management accounts for the Period have not yet been reviewed by the audit committee of the Company, and have not been reviewed or audited by auditor of the Company. The unaudited interim results of the Group for the Period may be different from the information disclosed in this announcement. The Shareholders and potential investors are advised to read carefully the Company’s interim results announcement for the Period, which is expected to be published on or around 10 November 2022 in accordance with the GEM Listing Rules.

The Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Royal Century Resources Holdings Limited
Chan Chi Yuen
Chairman

Hong Kong, 4 November 2022

As at the date of this announcement, the executive Directors are Mr. Chan Chi Yuen (Chairman), Mr. Wang Jun and Mr. Zhang Weijie; the non-executive Director is Mr. Tsang Kei Cheong; and the independent non-executive Directors are Mr. Chan Chiu Hung Alex, Mr. Wu Zhao and Mr. Lam Cheok Va.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (“HKEx”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the HKEx website at www.hkex.com.hk for at least 7 days from the date of its posting and on the website of the Company at www.royalcentury.hk.