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Royal Century Resources Holdings Limited

仁德資源控股有限公司

(incorporated in Hong Kong with limited liability)

(Stock code: 8125)

ANNOUNCEMENT

This announcement is made by Royal Century Resources Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 17.50A(2) and 17.50(2)(h) of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors of the Company (the “**Board**”) has been informed by Mr. Chan Chi Yuen (“**Mr. Chan**”), an executive director and the chairman of the Company, that he has been criticised by the Stock Exchange on 15 June 2022 in relation to his breach of Rules 3.08(c) and 3.08(f) of Rules (the “**Listing Rules**”) Governing the Listing of Securities on the Stock Exchange and his obligations under the Director’s Undertaking to comply with the Listing Rules to the best of his ability and to use his best endeavours to procure Great Wall Terroir Holdings Limited (“**Great Wall Terroir**”, formerly known as Great Wall Belt & Road Holdings Limited (Stock Code: 524)) to comply with the Listing Rules during his tenure as an executive director of Great Wall Terroir. Mr. Chan has been directed by the Listing Committee of the Stock Exchange to attend 21 hours of training on regulatory and legal topics.

Mr. Chan had resigned as an executive director of Great Wall Terroir with effect from 18 October 2019. The related news release of the Stock Exchange can be found in “Regulatory Announcements” under the “News Centre” section of the website of the Stock Exchange.

The Board (other than Mr. Chan) has reviewed the regulatory announcement and considers that Mr. Chan remains suitable to act as an executive director and the chairman of the Company for the following reasons:

1. No findings and conclusions set out in the regulatory announcement stated that Mr. Chan is unsuitable to act as a director of Hong Kong listed companies;
2. The incidents detailed in the regulatory announcement do not involve any dishonesty, fraud or integrity issues on the part of Mr. Chan;

3. To the best knowledge, information and belief of the Board, the above matters do not relate to the affairs of the Group and will not have any impact on the Group, nor have any effect on the discharge of duties as an executive director and the chairman of the Company by Mr. Chan; and
4. Mr. Chan has confirmed that he will attend the required training in response to the regulatory announcement.

Save as disclosed in the regulatory announcement and this announcement, there is no other information relating to Mr. Chan that is required to be disclosed pursuant to Rules 17.50A(2) and 17.50(2)(h) of the GEM Listing Rules and there is no other matter in relation to Mr. Chan's directorship in the Company that needs to be brought to the attention of the shareholders of the Company.

By order of the Board
Royal Century Resources Holdings Limited
Pang Pui Hung Paton
Company Secretary

Hong Kong, 16 June 2022

As at the date of this announcement, the executive Directors are Mr. Chan Chi Yuen (Chairman), Mr. Wang Jun and Mr. Zhang Weijie; the non-executive Director is Mr. Tsang Kei Cheong; and the independent non-executive Directors are Mr. Chan Chiu Hung Alex, Mr. Wu Zhao and Mr. Lam Cheok Va.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited ("HKEx") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the HKEx website at www.hkex.com.hk for at least 7 days from the date of its posting and on the website of the Company at www.royalcentury.hk.